

**STEWARDSHIP AND FINANCE TEAM MINUTES**  
**January 10, 2019**

Present: Scott DeBlock , Justina Danison, Eve Kenyon, Deb Seifert, and Judy Toelle

The meeting was opened with prayer by Scott at 6:35.

The minutes of the meeting of October 30, 2018 were approved.

Current account balances

<b>Fund</b>	<b>October 30, 2018</b>	<b>December 31, 2018</b>
General Fund	48,289.51	\$41,174.00
Capital Improvement	8,650.05	\$48,693.25
Deacons Fund	990.65	\$3,322.25
Memorial Fund	3,965.21	\$3,966.21
Vanguard Wellington Fund	177,479.20	\$174,661.22

<b>Investment Breakdown</b>	<b>October 30, 2018</b>	<b>December 31, 2018</b>
Endowment	97,479.20	\$94,661.22
Manse	80,000.00	\$80,000.00

<b>Memorial Fund/Special Gifts Breakdown</b>	<b>October 30, 2018</b>	<b>December 31, 2018</b>
To be Designated	3,173.00	\$3,173.00
Misc. Undesignated	792.21	\$793.21

Review of Year End Financials

- Justina noted that a donation of \$2,000 was received and recorded for 2018 when it should have been in 2019. Because she has closed the books, it cannot be changed but the donor is aware of it.
- Because of the large balance in the General Checking Account, it was recommended that \$20,000 be transferred into the Vanguard account. Judy will take care of this and will add additional lines to the investment breakdown for the \$20,000 and for dividends received.

Old Business

- Final pledge results were 31 pledgers with \$103,782 for 2019. This compares to 35 pledgers with \$106,641 for 2018.
- Building and Grounds will be meeting on January 17 to discuss handicapped accessibility. Scott plans to give a mini appeal for the additional \$50,000 needed to bring Mark Besse's plans to fruition.
- Albany Presbytery has discussed having a stewardship event presented by the regional stewardship representative. This would include planned giving, bequests, etc. First Presbyterian Church would plan to host the event which would be open to all clergy and members in the Albany Presbytery.

New Business

- One candidate being considered by the Pastoral Nominating Committee has asked that an additional \$4,000 be added to the offered salary. Deb will meet with the PNC next Monday, January 13 to discuss our finances and possible ways to meet this request. The Albany Presbytery has given its approval for us to withdraw up to \$15,000 each year for three years in order to pay the salary for our new pastor. After three years they would revisit our request.

The next meeting will be held on Monday, February 25, 2019 at 6:30 pm.

Scott closed the meeting with prayer.

Meeting was adjourned at 7:30 p.m.

Respectfully submitted,  
Judy Toelle